



JSL/2019/

January 31, 2019

The Manager
Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block-G,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051
Scrip Code : JINDALSAW

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code : 500378

Sub.: Disclosure of information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This has reference to the arbitration proceedings between Jindal ITF Limited, a subsidiary of the Company and NTPC Limited with respect to the Inland Water Coal Transportation Business. We have kept the Stock Exchanges informed from time to time on the developments and also made necessary disclosures in Notes to the Accounts while announcing Quarterly Financial Results.

We wish to inform you that the Arbitral Tribunal has published and pronounced the final award in the above arbitration. The award has gone in favour of Jindal ITF Limited. The aggregate amount of various claims under the award adds up to in excess of Rs.2000 Crores plus interest as per award including the earlier interim awards of Rs.158.50 crores and Rs.197.81 crores.

It is also to be noted that NTPC Limited has the right to recourse against this award as per the provisions of Arbitration & Conciliation Act, 1996.

All above is for your information and noting.

Thanking you,

Yours faithfully,
For JINDAL SAW LTD.


SUNIL K. JAIN
COMPANY SECRETARY
FCS : 3056

